

# An Economic Stimulus Package for All Californians

## For Seniors, Persons with Disabilities and Veterans

Social Security recipients will receive a \$250 one-time payment. Supplemental Security Insurance recipients will receive a \$250 stimulus payment. Veterans receiving disability compensation and pension benefits from the U.S. Department of Veterans’ Affairs will receive a \$250 one-time stimulus payment.

## For Homebuyers

### Personal Income Tax Credit for Purchasers of New Homes

A personal state income tax credit of the lesser of \$10,000 or 5% of the purchase price will be provided when buying a primary residence that has never been occupied.

### Personal Income Tax Credit for First Time Home Buyers

First time home buyers will receive a federal tax credit of either \$8,000 or 10% of the purchase price if bought between January 1, 2009 and November 30, 2009.

## For Homeowners Needing Mortgage Assistance

### The California Foreclosure Prevention Act

Provides 90 additional days on top of the existing 90-day waiting period for qualifying homeowners to modify mortgages with their lenders for loans originating between January 1, 2003 and January 1, 2008.

### Help with Home Mortgages

Alameda County Agencies Providing Mortgage Assistance  
[www.yourhome.ca.gov/counties/alameda.shtml](http://www.yourhome.ca.gov/counties/alameda.shtml)

Loan Servicer “Hotline” Contact Numbers  
[www.yourhome.ca.gov/servicer\\_hotline.pdf](http://www.yourhome.ca.gov/servicer_hotline.pdf)

Hope Hotline – Home Ownership Preservation Foundation  
[www.yourhome.ca.gov/hope/hpf.pdf](http://www.yourhome.ca.gov/hope/hpf.pdf)

How to Avoid Home Foreclosure  
[www.freddiemac.com/corporate/buyown/english/avoiding\\_foreclosure/](http://www.freddiemac.com/corporate/buyown/english/avoiding_foreclosure/)

Veterans’ Affairs – Trouble Making Payments  
[www.homeloans.va.gov/paytrbl.htm](http://www.homeloans.va.gov/paytrbl.htm)

Avoiding Home Foreclosure Scams  
[www.ftc.gov/bcp/edu/pubs/newsletters/ojo/0402.pdf](http://www.ftc.gov/bcp/edu/pubs/newsletters/ojo/0402.pdf)

Home Mortgage Crisis—What You Need to Know  
[democrats.assembly.ca.gov/Issues MortgageCrisis/](http://democrats.assembly.ca.gov/Issues MortgageCrisis/)

## For Job Seekers

Passing the state budget restored funding for 374 construction projects valued at \$5.58 billion and the protection of over 90,000 jobs statewide.

The Federal American Recovery and Reinvestment Act will produce nearly 400,000 jobs—including an unprecedented number of green collar jobs in California.

### Employment Opportunities and Unemployment Benefits

#### Find New Employment CalJobs

Search online for jobs in California. Enter your résumé to be matched with job openings.  
[www.caljobs.ca.gov/](http://www.caljobs.ca.gov/)

#### One-Stop Career Centers

[www.edd.ca.gov/Jobs\\_and\\_Training/pubs/osfile.pdf](http://www.edd.ca.gov/Jobs_and_Training/pubs/osfile.pdf)

Eden Area Multiservice Center  
24100 Amador Street  
Hayward (510) 670-5700

Oakland One-Stop Career Center-East  
675 Hegenberger Rd.  
Oakland (510) 563-5200

Tri-Valley One-Stop Career Center  
5020 Franklin Drive  
Pleasanton (925) 485-5262

#### E.D.D. Workforce Services Offices

*Hayward*  
24100 Amador Street, 3rd Floor  
(510) 259-3500

*Oakland*  
675 Hegenberger Rd,  
(510) 563-5200

#### Listing of Job Fairs and Events

[www.edd.ca.gov/Jobs\\_and\\_Training/Job\\_Fairs\\_and\\_Events.htm](http://www.edd.ca.gov/Jobs_and_Training/Job_Fairs_and_Events.htm)

#### Tips for a Great Interview

[www.worksmart.ca.gov/tips\\_interview.html](http://www.worksmart.ca.gov/tips_interview.html)

#### Filing a Claim for Unemployment or Extended Benenfits

Californians who have been looking for employment as far back as May 7, 2006 may qualify for up to 33 weeks of extended unemployment benefits.

**File by Telephone:**  
1-800-300-5616

**Online:**  
[www.edd.ca.gov/Unemployment/Filing\\_a\\_Claim.htm](http://www.edd.ca.gov/Unemployment/Filing_a_Claim.htm)

**Information about Unemployment Benefit Extensions**  
[www.edd.ca.gov/Unemployment/Extended\\_Benefit\\_Information.htm#firstextension](http://www.edd.ca.gov/Unemployment/Extended_Benefit_Information.htm#firstextension)

## For Car Buyers

### Tax Deductions for Purchasing New Car

Each new car purchased in 2009 will receive a federal income tax deduction equal to the amount of the state and local sales tax.

### Tax Deduction for Purchasing Hybrid Car

Californians are eligible for a federal income tax credit of up to \$7,500 for the purchase of a hybrid or alternative fuel vehicle. Additionally, state rebates of up to \$5,000 for the purchase of a Zero Emission Vehicle, \$3,000 for a Plug-in Hybrid Electric Vehicle, and \$1,000 for a Neighborhood Electric Vehicle are also available.

## For Business Owners

The Small Business Administration (SBA) has been given the tools to help California’s small businesses weather this economic storm. Here are some highlights of the major changes:

### Zero Fees on SBA Loans

Small businesses may now receive SBA loans without paying any SBA loan fees.

### Increased Loan Guarantees up to 90 Percent

The SBA has raised its loan guarantee from its previous rate of 85% to 90% for loans up to \$150,000.

### New Business Stabilization Loan Program

A new SBA loan program provides businesses with deferred-payment loans of up to \$35,000 to use for making payments on existing loans. These loans are guaranteed by the SBA at 100 percent. Small businesses have up to 12 months to start repayment of the deferred payment loan after it is fully disbursed. For more information: [www.sba.gov](http://www.sba.gov)

### Federal Tax Credit for Hiring Veterans and Disconnected Youth

Businesses can receive a federal Work Opportunity Tax Credit for hiring unemployed veterans and disconnected youth, aged 16 to 25, who have not been regularly employed or attended school in the previous 6 months. The tax credit is equal to 40% of the first \$6,000 of wages.

## For Access to Health Care

### Expanded Health Care Coverage for California Children

More of California’s children will now qualify for health care coverage through the newly enacted State Children’s Health Insurance Program (SCHIP). The SCHIP program covers roughly 900,000 children in California through the Healthy Families program. This program is designed for working families who earn too much to qualify for Medi-Cal but cannot afford private health insurance on their own. For more information, go to: [www.healthyfamilies.ca.gov](http://www.healthyfamilies.ca.gov)

### Reduced Payments for COBRA Health Care Coverage

Californians who have been laid-off from work between September 1, 2008 and December 31, 2009 may qualify for significantly reduced COBRA payments for group health care coverage. Individuals making less than \$150,000/year and families less than \$250,000/year may receive a subsidy reducing their payments by 65%.

### Almost \$10 Billion for Medi-Cal

California will receive approximately \$10 billion to help low-income seniors, children, the blind and disabled with health care coverage.







California State Assembly

Mary Hayashi

CHAIR, ASSEMBLY BUSINESS AND PROFESSIONS COMMITTEE

Dear Neighbor:

With a deepening recession in the nation’s economy, families throughout California are facing many challenges that place greater demands on state services.

Through state and federal efforts, California’s economy will soon receive a significant economic jolt of stimulus revenue to help turn the economy around and make living in California better.

The American Recovery and Reinvestment Act (ARRA) was recently passed by the U.S. Congress and signed into law by the President. As a result, California will soon benefit from the creation of nearly 400,000 jobs, improved highways, acquiring energy from new green resources, incentives to stabilize the housing and automobile markets, tax credits for small businesses, and increased access to affordable health care.

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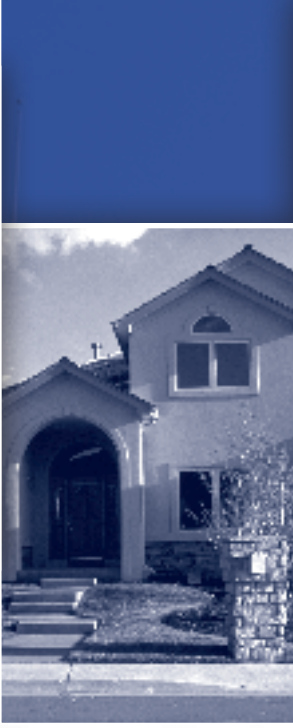
California’s Economy

will soon receive a significant economic jolt of stimulus revenue... benefitting seniors, the housing market, job seekers, the auto market, small business owners and health care. Look inside to see what services are available to help you and your family.



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California’s Economic Stimulus Package